

August 1, 2024

File No: 1010/1

BSE Limited  
P J Towers, Dalal Street,  
Fort Mumbai-400001  
Scrip Code: 542216

National Stock Exchange of India Limited  
"Exchange Plaza", C-1, Block G  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Update**

Dear Sir/Madam,

This is in reference to our earlier intimation dated September 9, 2023, made pursuant to Regulation 30 of the Listing Regulations w.r.t an order received by Dalmia Cement (Bharat) Limited ("DCBL"), wholly owned subsidiary of the Company under Section 73 of the Central Goods and Services Tax Act, 2017. The Joint Commissioner – CGST & CX, Kolkata South Commissionerate- Kolkata, West Bengal, had disallowed transitional input tax credit which was availed through TRAN-1 by OCL India Limited (now DCBL) under VAT/Excise/Service Tax Act as on June 30, 2016 to GST regime as on July 1, 2017 as input tax credit, amounting to Rs. 1.44 crore along with interest and Penalty.

Consequently, DCBL had filed an appeal against the said order before the Appellate Authority. Based on the submissions made by DCBL during the appeal and personal hearing, the Appellate Authority passed an order setting aside the earlier order and dropped the said tax liability Rs. 1.44 crore along with interest and penalty. The Order was received on July 31, 2024 at 6:40 P.M.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,  
**For Dalmia Bharat Limited**

**Rajeev Kumar**  
**Company Secretary**

Encl.: As above

**Dalmia Bharat Limited**

11<sup>th</sup> & 12<sup>th</sup> Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India  
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346  
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India  
A **Dalmia Bharat Group** company, www.dalmiabharat.com

**ANNEXURE – A**

| Sr. No. | Particulars   | Details  |
|---------|---|--|
| 1.      | Name of the authority;  | Commissioner of CGST & C. Ex., Appeals-I, Kolkata  |
| 2.      | Nature and details of the action(s) taken, initiated or order(s) passed   | <p>DCBL filed an appeal against the order passed by Joint Commissioner – CGST &amp; CX, Kolkata South, Commissionerate – Kolkata, West Bengal under Section 73 of the Central Goods and Services Tax Act, 2017 demanding tax liability of Rs. 1.44 crore along with interest and penalty.</p> <p>The Appellate Authority, based on the submissions made by DCBL during the appeal and personal hearing, passed an order setting aside the earlier order and dropped the said tax liability Rs. 1.44 crore along with interest and penalty.</p> |
| 3.      | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | July 31, 2024 at 6:40 P.M.   |
| 4.      | Details of the violation(s)/contravention(s) committed or alleged to be committed   | As mentioned in Sr. No. 2  |
| 5.      | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible    | Since the earlier order passed was set aside, there will be no impact on the financials of DCBL.   |

**Dalmia Bharat Limited**